

**MIC – Semester III**

**Paper - MIC 3**

**UNIT – 2**

**Objectives of Monetary Policy**

**Please follow the following egyankosh link**

**<https://www.egyankosh.ac.in/bitstream/123456789/67660/3/Unit-6.pdf>**

**Section 6.1 gives a brief**

**Introduction to Monetary Policy**

**Followed by**

**Section 6.2 which outlines in detail**

**The Objectives of Monetary Policy**

**Kindly read through**

**The key points to remember**

- **The Objectives of Monetary Policy differs from nation to nation depending on**
  - 1. Priorities of the country**
  - 2. Exigencies (immediate concern)**
  - 3. Nature of the economy**
  - 4. The degree of openness of the economy**
- **The Objectives of Monetary Policy would differ within the same nation at different time depending on the problems and issues faced...**

**U may also read the**

**Objectives of Monetary Policy of Australia**

**from the website of Reserve Bank of Australia**

**<https://www.rba.gov.au/education/resources/explainers/what-is-monetary-policy.html>**

**<https://www.rba.gov.au/education/resources/explainers/pdf/what-is-monetary-policy.pdf?v=2025-07-04-12-42-41>**